

Application for Greenbelt Assessment – Agricultural

The Agricultural, Forest and Open Space Land Act of 1976 ("Greenbelt Law") permits qualifying land to be assessed for property taxes at its use value rather than its fair market value which might be based on a more intensive use. YOU MAY BE LIABLE FOR "ROLLBACK" TAXES later if the land approved for greenbelt is converted to other uses or disqualified for greenbelt as the result of a sale or otherwise. The amount due would be the tax saved during the last three years of greenbelt classification. Before applying, you should carefully review this application and additional information about the greenbelt program which should be provided by your assessor.

Since April 14, 1992, the law requires that property must be actually used as agricultural land in order to qualify for the agricultural use classification. It must be part of a farm "engaged in the production or growing of crops, plants, animals, nursery, or floral products." The assessor may presume that property is used as agricultural land if it earns an average annual gross agricultural income of \$1,500 or more over any three years in greenbelt. However, the assessor will also consider other available evidence indicating how the property is actually used. The assessor may ask you about property income, ownership and other information needed to determine how the property is used and how it should be valued. Complete the remainder of this application to have your property considered for greenbelt.

STATE OF TENNESSEE													
COUNTY OF <u>Loudon</u>													
Description of Property													
District/Ward	Map/Block/Group	Control Map	Parcel	Special Interest	Acres								
<u>02</u>	<u>028</u>	<u>028</u>	<u>063.00</u>		<u>23.91</u>								
<p>1. Name: <u>Edward V Eakin (Trustee)</u></p> <p>2. Mailing Address: <u>20346 Beals Chapel Road</u> <u>Lenoir City, TN 37772</u></p> <p>3. Address of Property: <u>same</u></p> <p>4. Total Acreage: <u>23.91</u></p> <p>5. Approximate acreage in crop, pasture or other active farm use: _____</p> <p>6. Current crop(s) or other agricultural product(s) and expected yield or volume which will be sold:</p> <table style="width: 100%;"> <tr> <td style="width: 50%; text-align: center;">Product</td> <td style="width: 50%; text-align: center;">Expected Yield or Sales</td> </tr> <tr> <td style="text-align: center;"><u>horses</u></td> <td></td> </tr> <tr> <td>_____</td> <td>_____</td> </tr> <tr> <td>_____</td> <td>_____</td> </tr> </table> <p>7. Do you own other property in this county which has been approved for greenbelt? <u>NO</u></p>						Product	Expected Yield or Sales	<u>horses</u>		_____	_____	_____	_____
Product	Expected Yield or Sales												
<u>horses</u>													
_____	_____												
_____	_____												
<p>8. Source of Title:</p> <p>Deed Book: <u>303</u></p> <p>Page: <u>808</u></p> <p>Other: _____</p>													

I certify that I am an owner of the property described above, that the information I have supplied to the assessor in applying for greenbelt is true and correct to the best of my knowledge and belief, and that I am presently using said property as agricultural land as described in the above instructions. I further certify that the property will produce gross agricultural income of at least \$1,500 per year on average over any three years it is classified "greenbelt." I understand the assessor may presume the property is not used as agricultural land if the property does not produce this minimum income, unless I prove otherwise that the property is actually being used as a farm. I have read and understand the requirements for greenbelt eligibility and agree to notify the assessor of any change in the use or ownership of the property which might affect the eligibility of this property for greenbelt.

Dated: 14 February 2006

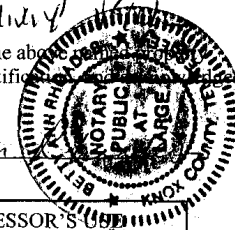
Edward V Eakin (Trustee)
Property Owner

On this 14th day of February, 2006, before me personally appeared the above owner, to me known to be the person described in and who executed the foregoing certificate of its execution as (his) (her) free act and deed.

My Notary Commission
Expires: April 29, 2006

My commission expires: _____

Betty Ann
Notary Public



ASSESSOR'S USE	
Approved _____	Denied _____

THIS APPLICATION MUST BE ACCOMPANIED BY THE CURRENT RECORDATION FEE, OR OTHER ARRANGEMENTS MADE FOR PAYMENT OF SUCH FEE. THIS INSTRUMENT WAS PREPARED BY:

Edward V Eakin
20346 Beals Chapel Road
Lenoir City, TN 37772

Assessor of Property

RVSD. 04/02
CT-0068

BK/PG:T846/306-307

06035313

2 PGS : AL - APPLICATION FOR GREENBEL	
PAM BATCH: 34135	
03/09/2006 - 03:36:17 PM	
VALUE	0.00
MORTGAGE TAX	0.00
TRANSFER TAX	0.00
RECORDING FEE	10.00
DP FEE	2.00
REGISTER'S FEE	0.00
TOTAL AMOUNT	12.00

STATE of TENNESSEE, LOUDON COUNTY

TRACIE LITTLETON
REGISTER OF DEEDS

