

## Application for Greenbelt Assessment – Agricultural

The Agricultural, Forest and Open Space Land Act of 1976 ("Greenbelt Law") permits qualifying land to be assessed for property taxes at its use value rather than its fair market value which might be based on a more intensive use. **YOU MAY BE LIABLE FOR "ROLLBACK" TAXES** later if the land approved for greenbelt is converted to other uses or disqualified for greenbelt as the result of a sale or otherwise. The amount due would be the tax saved during the last three years of greenbelt classification. Before applying, you should carefully review this application and additional information about the greenbelt program which should be provided by your assessor.

Since April 14, 1992, the law requires that property must be actually used as agricultural land in order to qualify for the agricultural use classification. It must be part of a farm "engaged in the production or growing of crops, plants, animals, nursery, or floral products." The assessor may presume that property is used as agricultural land if it earns an average annual gross agricultural income of \$1,500 or more over any three years in greenbelt. However, the assessor will also consider other available evidence indicating how the property is actually used. The assessor may ask you about property income, ownership and other information needed to determine how the property is used and how it should be valued. Complete the remainder of this application to have your property considered for greenbelt.

Description of Property													
District/Ward	Map/Block/Group	Control Map	Parcel	Special Interest	Acres								
02	028	028	063.00		23.91								
1. Name: <u>Edward V EAKIN (Trustee)</u> (10)              8. Source of Title: 2. Mailing Address: <u>20346 Beals Chapel Road</u> (10)              Deed Book: <u>303</u> <u>Lenoir City, TN 37772</u> 3. Address of Property: <u>None</u> Page: <u>308</u> Other: _____													
4. Total Acreage: <u>23.91</u> 5. Approximate acreage in crop, pasture or other active farm use: _____ 6. Current crop(s) or other agricultural product(s) and expected yield or volume which will be sold: <table border="1"> <thead> <tr> <th>Product</th> <th>Expected Yield or Sales</th> </tr> </thead> <tbody> <tr> <td><u>hops</u></td> <td>_____</td> </tr> <tr> <td>_____</td> <td>_____</td> </tr> <tr> <td>_____</td> <td>_____</td> </tr> </tbody> </table>						Product	Expected Yield or Sales	<u>hops</u>	_____	_____	_____	_____	_____
Product	Expected Yield or Sales												
<u>hops</u>	_____												
_____	_____												
_____	_____												
7. Do you own other property in this county which has been approved for greenbelt? <u>NO</u>													

I certify that I am an owner of the property described above, that the information I have supplied to the assessor in applying for greenbelt is true and correct to the best of my knowledge and belief, and that I am presently using said property as agricultural land as described in the above instructions. I further certify that the property will produce gross agricultural income of at least \$1,500 per year on average over any three years it is classified "greenbelt." I understand the assessor may presume the property is not used as agricultural land if the property does not produce this minimum income, unless I prove otherwise that the property is actually being used as a farm. I have read and understand the requirements for greenbelt eligibility and agree to notify the assessor of any change in the use or ownership of the property which might affect the eligibility of this property for greenbelt.

Dated: 14 February 2001

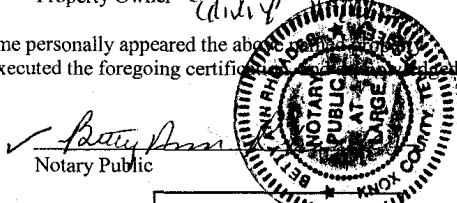
✓ Edward V. Culm Justice  
Property Owner Edward V. Justice

On this 14<sup>th</sup> day of February, 2006, before me personally appeared the above-mentioned John C. Smith, owner, to me known to be the person described in and who executed the foregoing certificate, and who signed its execution as (his) (her) free act and deed.

My Notary Commission  
Expires: April 29, 2006

THIS APPLICATION MUST BE ACCCOMPANIED  
BY THE CURRENT RECORDATION FEE, OR  
OTHER ARRANGEMENTS MADE FOR PAYMENT  
OF SUCH FEE. THIS INSTRUMENT WAS PREPARED BY:

✓ Edward V. Eakin  
20346 Beals Chapel Road  
Lenoir City, TN 37772



**ASSESSOR'S USE**

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**Assessor of Property**

RVSD. 04/02  
CT-0068

BK/PG:T846/306-307

**06035313**

2 PGS : AL - APPLICATION FOR GREENBELT
PAN BATCH: 34135
03/09/2006 - 03:36:17 PM
VALUE 0.00
MORTGAGE TAX 0.00
TRANSFER TAX 0.00
RECORDING FEE 10.00
DP FEE 2.00
REGISTER'S FEE 0.00
<b>TOTAL AMOUNT 12.00</b>

STATE OF TENNESSEE, LOUDON COUNTY

**TRACIE LITTLETON**  
REGISTER OF DEEDS

